中国建设银行
（中国建设银行股份有限公司）

CHINA CONSTRUCTION BANK CORPORATION

(A joint stock company incorporated in the People's Republic of China with limited liability)

STATEMENT OF ACCOUNTS YEAR ENDED 31 DECEMBER 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025
(EXPRESSED IN MILLIONS OF RMB, UNLESS OTHERWISE STATED)

	Note	2025	2024
Interest income		**1,153,262**	1,241,557
Interest expense		**(580,488)**	(651,675)
Net interest income	6	**572,774**	589,882
Fee and commission income		**123,708**	117,940
Fee and commission expense		**(13,401)**	(13,012)
Net fee and commission income	7	**110,307**	104,928
Net trading gain	8	**3,933**	4,765
Dividend income	9	**5,969**	6,576
Net gain arising from investment securities	10	**17,068**	10,878
Net gain on derecognition of financial assets measured at amortised cost	11	**17,593**	3,991
Other operating income, net:			
- Other operating income		**34,470**	26,675
- Other operating expense		**(21,243)**	(19,125)
Other operating income, net	12	**13,227**	7,550
Operating income		**740,871**	728,570
Operating expenses	13	**(227,225)**	(223,779)
		513,646	504,791
Credit impairment losses	14	**(133,317)**	(120,700)
Other impairment losses	15	**(42)**	(298)
Share of profits of associates and joint ventures		**336**	584
Profit before tax		**380,623**	384,377
Income tax expense	18	**(40,833)**	(48,095)
Net profit		**339,790**	336,282
Other comprehensive income:			
Other comprehensive income that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations		**279**	(93)
Fair value changes of equity instruments designated as measured at fair value through other comprehensive income		**217**	9,152
Others		**16**	74
Subtotal		**512**	9,133
Other comprehensive income that may be reclassified subsequently to profit or loss			
Fair value changes of debt instruments measured at fair value through other comprehensive income		**(30,676)**	36,827
Allowances for credit losses of debt instruments measured at fair value through other comprehensive income		**1,132**	(1,241)
Reclassification adjustments included in profit or loss due to disposals		**(8,580)**	(2,997)
Net (loss)/gain on cash flow hedges		**(72)**	100
Exchange difference on translating foreign operations		**(3,932)**	1,273
Others		**4,835**	(10,270)
Subtotal		**(37,293)**	23,692
Other comprehensive income for the year, net of tax		**(36,781)**	32,825
Total comprehensive income for the year		**303,009**	369,107
Net profit attributable to:			
Equity shareholders of the Bank		**338,906**	335,577
Non-controlling interests		**884**	705
		339,790	336,282
Total comprehensive income attributable to:			
Equity shareholders of the Bank		**301,675**	369,504
Non-controlling interests		**1,334**	(397)
		303,009	369,107
Basic and diluted earnings per share (in RMB yuan)	19	**1.30**	1.31

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025
(EXPRESSED IN MILLIONS OF RMB, UNLESS OTHERWISE STATED)

Assets:			
Cash and deposits with central banks	20	**3,054,199**	2,571,361
Deposits with banks and non-bank financial institutions	21	**190,622**	154,532
Precious metals		**190,225**	138,433
Placements with banks and non-bank financial institutions	22	**819,823**	672,875
Positive fair value of derivatives	23	**49,300**	108,053
Financial assets held under resale agreements	24	**856,818**	622,559
Loans and advances to customers	25	**26,926,790**	25,040,400
Financial investments	26		
Financial assets measured at fair value through profit or loss		**874,994**	612,504
Financial assets measured at amortised cost		**7,739,652**	7,429,723
Financial assets measured at fair value through other comprehensive income		**4,282,706**	2,641,736
Long-term equity investments	27	**27,781**	23,560
Fixed assets	29	**165,235**	165,116
Construction in progress	30	**6,002**	4,319
Land use rights	31	**11,548**	12,417
Intangible assets	32	**5,611**	5,830
Goodwill	33	**2,416**	2,522
Deferred tax assets	34	**139,747**	120,485
Other assets	35	**288,349**	244,724
Total assets		**45,631,818**	40,571,149
Liabilities:			
Borrowings from central banks	37	**1,096,307**	942,594
Deposits from banks and non-bank financial institutions	38	**4,287,217**	2,835,885
Placements from banks and non-bank financial institutions	39	**499,957**	479,881
Financial liabilities measured at fair value through profit or loss	40	**324,230**	240,593
Negative fair value of derivatives	23	**89,804**	93,990
Financial assets sold under repurchase agreements	41	**1,490,932**	739,918
Deposits from customers	42	**30,835,574**	28,713,870
Accrued staff costs	43	**70,004**	60,661
Taxes payable	44	**30,896**	40,388
Provisions	45	**25,806**	38,322
Debt securities issued	46	**2,593,524**	2,386,595
Deferred tax liabilities	34	**2,576**	1,525
Other liabilities	47	**598,914**	652,962
Total liabilities		**41,945,741**	37,227,184
Equity:			
Share capital	48	**261,600**	250,011
Other equity instruments	49		
Preference shares		**59,977**	59,977
Perpetual bonds		**140,000**	100,000
Capital reserve	50	**229,113**	135,736
Other comprehensive income	51	**20,566**	57,901
Surplus reserve	52	**434,687**	402,196
General reserve	53	**587,051**	534,591
Retained earnings	54	**1,930,417**	1,781,715
Total equity attributable to equity shareholders of the Bank		**3,663,411**	3,322,127
Non-controlling interests		**22,666**	21,838
Total equity		**3,686,077**	3,343,965
Total liabilities and equity		**45,631,818**	40,571,149

SIGNIFICANT OFF BALANCE SHEET ITEMS

Loan commitments		
- with an original maturity within one year	**143,553**	76,319
- with an original maturity of one year or over	**428,870**	431,376
Credit card commitments	**1,168,634**	1,193,146
	1,741,057	1,700,841
Bank acceptances	**718,844**	617,285
Financing guarantees	**35,174**	30,457
Non-financing guarantees	**1,326,074**	1,329,065
Sight letters of credit	**41,436**	39,725
Usance letters of credit	**301,471**	217,469
Others	**31,805**	29,609
Total	**4,195,861**	3,964,451

Additional information

Capital adequacy ratios:		
Common Equity Tier 1 ratio	**14.63%**	14.48%
Tier 1 ratio	**15.47%**	15.21%
Total capital ratio	**19.69%**	19.69%
Total Risk-weighted assets	**23,685,171**	21,854,590

The law in China does not require the Head Office of the Bank to confer lower priority to depositors in the Singapore office vis-a-vis the China depositors, in repayment of deposits in the event of receivership, winding-up proceedings or equivalent proceedings of the bank.

Notes to the financial statements form an integral part of the audited financial statements and a full understanding of the statements and the state of affairs of the banks cannot be achieved without reference to the complete set of the bank's audited financial statements.

BOARD OF DIRECTORS

Zhang Jinliang	Chairman[1], executive director
Zhang Yi	Vice chairman[2], executive director
Ji Zhihong	Executive director
Xin Xiaodai	Non-executive director
Liu Fang	Non-executive director
Li Lu	Non-executive director
Li Li	Non-executive director
Dou Hongquan	Non-executive director
Shi Jian	Non-executive director
William Coen	Independent non-executive director
Leung Kam Chung, Antony	Independent non-executive director
Lord Sassoon	Independent non-executive director
Lin Zhijun	Independent non-executive director
Zhang Weiguo	Independent non-executive director

SUBSIDIARIES

CCB Financial Asset Investment Co., Ltd.
CCB Wealth Management Co., Ltd.
CCB Financial Leasing Co., Ltd.
CCB House Rental Fund (Limited Partnership)
CCB Brazil Financial Holding - Investimentos e Participações Ltda.
CCB Trust Co., Ltd.
CCB Life Insurance Co., Ltd.
CCB Consumer Finance Co., Ltd.
China Construction Bank (Europe) S.A.
PT Bank China Construction Bank Indonesia Tbk
CCB Pension Management Co., Ltd.
Sino-German Bausparkasse Co., Ltd.
China Construction Bank (Malaysia) Berhad
China Construction Bank (New Zealand) Limited
China Construction Bank (Russia) Limited
Golden Fountain Finance Limited
CCB Principal Asset Management Co., Ltd.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of China Construction Bank Corporation
(Established in the People's Republic of China with limited liability)

OPINION

We have audited the consolidated financial statements of China Construction Bank Corporation (the "Bank") and its subsidiaries (the "Group") set out on pages 183 to 321, which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and relevant notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2025, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB") and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit are summarised as follows:

- Expected credit losses for loans and advances to customers measured at amortised cost
- Consolidation assessment and disclosures of structured entities
- Valuation of financial instruments

OTHER INFORMATION INCLUDED IN THE ANNUAL REPORT

The directors of the Bank are responsible for the other information. The other information comprises the information included in the Annual Report, other than the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The directors of the Bank are responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the IASB and the disclosure requirements of the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the directors of the Bank are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors of the Bank either intend to liquidate the Group or to cease operations or have no realistic alternative but to do so.

The directors of the Bank are assisted by the Audit Committee in discharging their responsibilities for overseeing the Group's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Audit Committee, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Leung Shing Kit.

Ernst & Young
Certified Public Accountants

Hong Kong
27 March 2026